

## Getting Ahead with Asset Management

An Asset Management plan and program can help elevate your maintenance priorities by demonstrating how funding impacts life cycles, resulting in a higher cost to your agency for the same level of service over the long run. In this era of shrinking budgets and competing departments, let HR Green help make your case for smarter capital investments.

With higher expectations from constituents, smaller workforces, and rising cost of materials, cities tend to focus their maintenance efforts on only critical assets. Remaining assets might only be maintained when emergencies arise or on a case-by-case basis as time allows. This approach may work in the short term, but it is not a sustainable approach. Asset Management (AM) has been at the forefront of helping cities responsibly manage assets long term. It can help them make informed decisions, based on reliable data, to prolong assets' useful lives.

### WHY HAVE AN ASSET MANAGEMENT PLAN AND PROGRAM?

With a built-out AM plan and program, your staff can readily:

#### ► Provide Organizational Direction

By knowing what AM objectives to follow, a community is able to provide a roadmap of their operations. This provides a clear outline for stakeholders to understand where and why staff is spending the time, effort, and energy on.

#### ► Calculate the Full Cost of an Asset

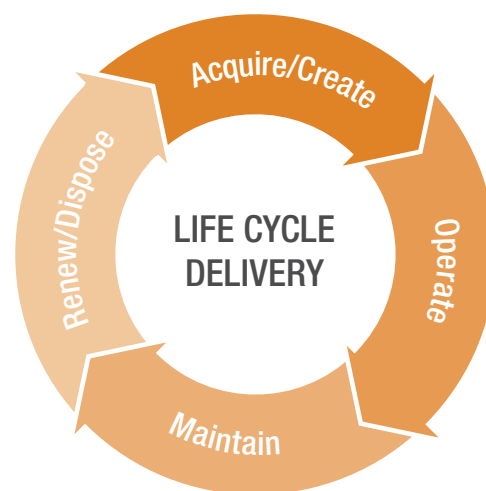
Each phase of an asset's life cycle has an associated cost with it, which can sometimes be overlooked during the budgeting process, forcing last minute and often haphazard searches for funding assets. Through AM, leaders have a complete view of what an asset will cost, providing more accurate planning and sufficient budgeting.

#### ► Fulfill GASB 34 and 83 Requirements

The Governmental Accounting Standards Board (GASB) issued Statements No. 34 and No. 83, requiring local government to document certain assets and their retirements within financial statements. Having an AM program in place can quickly and easily provide this necessary information.

#### ► Save Costs

Regularly maintained assets are better prepared as usage demands increase. A maintenance program supported by an AM plan demonstrates fiscal responsibility by extending the life of an asset.





## WHAT HR GREEN CAN DO FOR YOU?

AM goes beyond collecting a complete inventory filled with asset attributes and determining levels of service. It also encompasses, among other components, conducting condition assessments, estimating replacement costs, and developing an agency's Capital Improvement Plan. Our staff has the experience to tailor each community's current practices and customize a solution that works for you and your future needs.

## WHY CHOOSE HR GREEN?

HR Green has industry-recognized thought leadership who has been at the forefront of promoting long-term asset reliability. We provide comprehensive, holistic asset management solutions that continue to adapt and grow with your evolving city. Whether you are just beginning the AM journey or have built-out asset management software, we can help you realize and obtain the maximum benefits and lifespan from your assets.

### ► Asset Classes Include:

- Water (Fire Hydrants to Facilities)
- Stormwater (Inlets to Streams)
- Sanitary Sewer (Manholes to Facilities)
- Bridges
- Pavement
- Sidewalks/Ramps/Curbs
- Crosswalks
- Signs
- Traffic Signals (Poles to Cabinets)
- Streetlights
- Central Management (Software to Workstations)
- Fiber Optic (Cables to Cabinets)
- Broadband (Conduit to Multi-point Service Terminals)

## Asset Management Services Guide:

- Master Planning
- Asset Inventory
- Pavement Management
- Right-Of-Way Management
- Utility Mapping
- Small Unmanned Aerial Mapping
- Design Plans
- Asset Management Software Implementation
- Database Design
- Risk Assessment
- Life Cycle Cost Analysis
- Budgeting
- Staff Augmentation
- Multi-Year CIP Planning, Development, + Management
- Public Involvement

## YOUR ASSET MANAGEMENT TEAM



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